



Living Cell Technologies Limited

ACN: 104 028 042
ASX: LCT
OTCQB: LVCLY

ASX ANNOUNCEMENT

LCT Appoints COO to Establish NTCELL Trial

Sydney, Australia & Auckland, New Zealand - 13 December 2021 – Living Cell Technologies (LCT) has appointed Dr Belinda Di Bartolo as Chief Operating Officer. Dr Di Bartolo will lead the planning and preparations for the third clinical trial of NTCELL in Parkinson’s disease.

Dr Di Bartolo has 18 years’ experience in health and medical research. She has a clear understanding of the translational pathway of research as well as knowledge of the regulatory processes, with experience in ethics and governance committees. Dr Di Bartolo, who is based in Sydney, has outstanding leadership and relationship skills and a fundamental passion for medical research.

Prior to joining LCT, Dr Di Bartolo was a research fellow at the Kolling Institute at the University of Sydney, NSW. She previously held research roles at SAHMRI, The Heart Research Institute and the University of New South Wales, NSW. She holds a Bachelor of Medical Science (Hons) and a PhD from the University of Sydney.

LCT Executive Chairman, Professor Bernie Tuch, says the board was impressed by Dr Di Bartolo’s research experience, ability to secure funding and understanding of the regulatory requirements involved in clinical trials.

“Dr Di Bartolo brings a breadth of expertise and connections that will be invaluable as LCT puts in place the infrastructure needed for the third clinical trial with NTCELL.

“The timing couldn’t be better as we near completion of commercial discussions with NZeno as a source of pig tissue for the trial,” says Professor Tuch.

Initial preparations including trial protocols and dry runs of pig tissue between Invercargill in New Zealand and Sydney will take around two years to complete. In parallel, LCT will seek regulatory approval for the trial. The first trial participants are expected to receive treatment in 2024.

Authorised for release by the Board of Living Cell Technologies Limited.

– Ends –

For further information: www.lctglobal.com

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About Living Cell Technologies

Living Cell Technologies Limited (ASX: LCT) is an Australasian biotechnology company that has focused on discovering and developing novel treatments for debilitating conditions such as diabetes and Parkinson's disease. LCT has secured initial funding for a third clinical with NTCELL (alginate coated capsule containing clusters of neonatal porcine choroid plexus cells) after completing Phase IIa and IIb clinical studies in Parkinson's disease. In a Phase IIb trial of NTCELL, there was not a statistically significant difference between the groups who received NTCELL and the placebo group at the 26-week study endpoint. However, at 24 months post-implant a clinically relevant effect was observed (<-6.45 points from baseline) in two of the three treatment groups. In the third clinical trial LCT will seek to alter the rate of disease progression in early-to-mid stage Parkinson's disease.

LCT has out-licensed DIABECCELL (alginate coated capsule containing neonatal porcine pancreatic cells) to Diatranz Otsuka Limited to continue the development of a cell therapy for type 1 diabetes in return for a royalty arrangement. LCT continues to seek new product project opportunities and also interactions that leverage its financial assets. LCT is listed on the Australian (ASX: LCT) and US (OTCQB: LVCLY) stock exchanges. The company is incorporated in Australia, with its operations based in Australia and New Zealand.

For more information visit www.lctglobal.com or follow @lctglobal on Twitter.

Forward-looking statements

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